

**Lincolnshire Gardens Trust Limited**

**Report & Accounts**

**For the Year Ended 31<sup>st</sup> August 2021**

**Lincolnshire Gardens Trust Limited**  
**Report & Accounts for the Year Ended 31<sup>st</sup> August 2021**

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**Lincolnshire Gardens Trust Limited**  
**Report & Accounts for the Year Ended 31<sup>st</sup> August 2021**

**Company information**

|                             |                                                                                                               |
|-----------------------------|---------------------------------------------------------------------------------------------------------------|
| Chairperson of the Council: | Mrs S Shields                                                                                                 |
| Trustees:                   | Mrs S Shields<br>Mrs E Schofield<br>Mrs E Bowskill<br>Mrs H Slater<br>Mrs Grace Ellis<br>Mrs Lucienne Bennett |
| Secretary:                  | vacant                                                                                                        |
| Treasurer:                  | Mr W T F Chapman                                                                                              |
| Registered Number:          | 03124566<br>England & Wales                                                                                   |
| Charity Number:             | 1050884                                                                                                       |
| Registered Office:          | 236 Park Road<br>Spalding<br>Lincolnshire<br>PE11 1QZ                                                         |
| Independent Examiner:       | James & Co Accountants Limited<br>Venture House<br>Enterprise Way<br>Boston<br>Lincolnshire<br>PE21 7TW       |
| Bankers:                    | Yorkshire Bank plc<br>8 Guildhall Street<br>Lincoln<br>LN1 1TT                                                |

**Lincolnshire Gardens Trust Limited**

**Report & Accounts for the Year Ended 31<sup>st</sup> August 2021**

**Trustees Report on Behalf of the Council**

The trustees who are also directors of the company present their annual report together with the accounts of the company for the year ended 31<sup>st</sup> August 2021.

**Objects of the Charity**

The company's principal activity continues to be promoting the education of the public in the arts and sciences of garden land and to enhance and re-create for the education and enjoyment of the public garden land in and around Lincolnshire.

**Principal Activities**

The principle activities of the charity are holding events to further the objects of the charity.

**Trustees**

The Trustees who served during the year are shown on page 2.

**Trustee's Responsibilities**

Company law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these accounts the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the  
Council of Trustees

.....  
Mrs S Shields (Chairman)

Approved by the Council on .....

**Lincolnshire Gardens Trust Limited**

**Report & Accounts for the Year Ended 31<sup>st</sup> August 2021**

**Report of the Independent Examiner**

I report in the accounts for the year ended 31<sup>st</sup> August 2021 which are set out on pages 5 to 7, which have been prepared in accordance with the accounting policies set out on page 7.

**Respective Responsibilities of Trustees and Examiner**

The trustees are responsible for the preparation of these accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 act
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 act; and
- State whether particular matters have come to my attention.

**Basis of Independent Examiners Report**

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting & Reporting by charities.

Have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James & Co Accountants Limited  
Venture House  
Enterprise Way  
Boston  
Lincolnshire  
PE21 7TW



Date: 7<sup>th</sup> October 2021

**Lincolnshire Gardens Trust Limited**

**Statement of Financial Activities Including**  
**Income & Expenditure Account**  
**For The Year Ended 31st August 2021**

|                                          | <u>2021</u>             | <u>2020</u>             |
|------------------------------------------|-------------------------|-------------------------|
|                                          | <u>£</u>                | <u>£</u>                |
| <b>Incoming Resources</b>                |                         |                         |
| Membership subscriptions                 | 1,596.00                | 1,161.00                |
| Visit income / events                    | 174.00                  | 349.00                  |
| Donations                                |                         | 1,689.00                |
| Interest received                        | 440.00                  | -                       |
| Gift aid                                 | -                       | 95.00                   |
|                                          | <u>2,210.00</u>         | <u>3,294.00</u>         |
| <b>Total Resources Expended</b>          |                         |                         |
| Events & meetings                        | 328.00                  | 1,080.00                |
| Printing & stationery                    | 1,169.00                | 871.00                  |
| Postage                                  | 188.00                  | 42.00                   |
| Insurance                                | 402.00                  | 292.00                  |
| Website costs & advertising              | 133.00                  | 132.00                  |
| Accountancy                              | 276.00                  | 270.00                  |
| Other expenses                           | 87.00                   | 25.00                   |
| Donations (small grants)                 | -                       | 1,060.00                |
|                                          | <u>2,583.00</u>         | <u>3,772.00</u>         |
| <b>Excess of Income over expenditure</b> | <u><u>- 373.00</u></u>  | <u><u>- 478.00</u></u>  |
| <b>Total Funds of the Charity</b>        |                         |                         |
| Accumulated surplus brought forward      | 29,975.00               | 30,453.00               |
| Surplus / (deficit) for the year         | - 373.00                | - 478.00                |
|                                          | <u><u>29,602.00</u></u> | <u><u>29,975.00</u></u> |

**Continuing Operations**

Income and excess of expenditure over income derives wholly from continuing operations

**Total Recognised Gains & Losses**

The company has no recognised gains or losses other than the excesses for income over expenditure for the above two financial periods.

**Lincolnshire Gardens Trust Limited**

Balance Sheet  
As At 31st August 2021

|                                    | <u>2021</u><br>£        | <u>2020</u><br>£        |
|------------------------------------|-------------------------|-------------------------|
| <b>Current Assets</b>              |                         |                         |
| Virgin Money Current Account       | 4,162.00                | 1,814.00                |
| Yorkshire Bank plc Premium Account | -                       | 3,161.00                |
| Virgin Money Savings Account       | 25,440.00               | 25,000.00               |
|                                    | <u><b>29,602.00</b></u> | <u><b>29,975.00</b></u> |

**The Funds of the Charity**

|                       |                  |                  |
|-----------------------|------------------|------------------|
| Unrestricted reserves | <b>29,602.00</b> | <b>29,975.00</b> |
|-----------------------|------------------|------------------|

-

For the year ended 31st August 2019 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 & 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard of Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ..... & were signed on its behalf by:

Signed on behalf of the  
Council of Trustees

.....

Mrs S Shields (Chairman)

## **Lincolnshire Gardens Trust Limited**

### **Report & Accounts For The Year Ended 31<sup>st</sup> August 2021**

Notes to the Accounts 31<sup>st</sup> August 2021

#### **1. Accounting Policies**

- a) The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.
- b) It is the policy of the Council of Trustees to charge sundry equipment purchased during the year as a revenue item in the Income & Expenditure Account on the grounds that the potential resale value of the equipment is negligible.

#### **2. Cash Flow Statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### **3. Taxation**

The company is a registered charity and is exempt from taxation on its charitable activities.

#### **4. Members Guarantee**

The company is limited by guarantee and does not have share capital. Every member of the company is liable to contribute to the assets of the company a maximum of £1 in the event of the company being wound up.

#### **5. Recognition of Gift Aid**

The company does not recognise gift aid until it is received. It is the company's policy not to recognise a debtor for the gift aid.

#### **6. Gift Aid Receipt**

Gift Aid claim for 2020 is yet to be processed by HMRC. Therefore, the Gift Aid for 2020 & 2021 will be shown in the SOFA for the financial year ended 31<sup>st</sup> August 2022.

#### **7. Covid-19**

Continued disruption from the Covid-19 pandemic led to a reduction in visit income and events compared in pre-pandemic years.